

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2082-03
Bill No.: HB 740
Subject: Contracts and Contractors; Environmental Protection; Natural Resources
Type: Original
Date: April 28, 2003

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.
This fiscal note contains 4 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2004	FY 2005	FY 2006
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Public Safety - State Emergency Management Association and Division of Fire Safety, Department of Natural Resources, Department of Agriculture and Office of Secretary of State** assume no fiscal impact to their agency.

In a similar proposal officials from the **Department of Health and Senior Services and Department of Transportation** assume no fiscal impact to their agency.

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Local Government

FY 2004
(10 Mo.)

FY 2005

FY 2006

\$0

\$0

\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

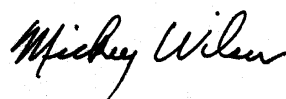
DESCRIPTION

This bill requires contractors that install, repair, remove, or close petroleum liquid storage systems to file with the Department of Agriculture's Division of Weights and Measures. Documents filed must include proof of commercial, pollution liability, and professional liability insurance or liquid assets of at least \$1 million and proof of compliance with applicable labor safety standards. Those who fail to file are not eligible to receive payments from the Petroleum Storage Tank Insurance Fund. Installing tank linings, tightness testing, and all work on systems with capacities of 110 gallons or less are exempt.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Department of Natural Resources
Department of Public Safety -
 Division of Fire Safety
 State Emergency Management Association
Office of Secretary of State
Department of Agriculture



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Director
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